



Membership Application Form

KILLARNEY GARDENS HOUSING CO-OP FEATURES:

- 96 Apartments
- 131 Townhouses

- 9.8 acres of grounds
- Outdoor swimming pool (seasonal)
- Children's play areas

- Policy allows 2 pets per household (with some restrictions)
- Coin-operated laundry
- Re-cycling program

- Close proximity to schools, pre-school, shopping malls, recreation centres, golf courses, library, bus routes and Skytrain.

- Heat, hot water, and one parking stall included in the housing charge.

- **PLEASE NOTE:** A non-refundable \$35 application fee must be included with your application for it to be processed. Cheque or money order only. No Cash.
- Please complete the whole form, and attach proof of income, recent income tax assessments, and three consecutive pay stubs.
- Canadian citizenship or permanent residency required.
- You will be contacted by the office, for an interview. All household family members are required to attend. If you need language translation, you must bring your own interpreter.

Applications will be retained for two years. If you wish to remain on the waiting list, contact the co-op office, in writing, every 12 months. Please notify the co-op of changes to your address, telephone number, household size and/or financial information.



2998 East 54th Avenue, Vancouver, B .C. V5S 1Y5

Phone: 604-436-2886 Fax: 604-435-3921

Email: killarneygardens@telus.net Website: kghousingcoop.ca

WHAT IS A CO-OP?

CO-OPERATIVE HOUSING:

Housing Co-ops are independent, self-directing legal associations. Each resident member has one vote in the affairs of the Co-operative. An elected resident Board of Directors is responsible for the day-to-day operations of the Co-op. The Co-op has committees to assist the Board with budgeting, membership selection, maintenance and social event planning. Co-op members have the security of knowing that they will not lose their housing through the decision of outsiders. There is not a landlord who can decide to sell the property.

CO-OP PRINCIPLES AND OBJECTIVES:

Open and Voluntary Membership: Membership is voluntary and available without social, political or religious discrimination to all persons who are willing to accept responsibility for membership.

Democratic Control: One joint member, one vote. The responsibilities of ownership are shared by all the members.

Return of the Surplus to Members: Savings, if any, from the efficient operations of the Co-operative will be distributed to all members in the form of lowered housing charges.

Co-operative Education: The co-op should make provisions for the education of their members and staff in the principles and techniques of co-operation.

Provide Housing on a Non-Profit Basis: Monthly charges are established to cover mortgage payments and other operating costs with a small contingency set aside to cover unexpected expenses.

Offer Security of Tenure: Members of housing co-operatives retain occupancy of their units as long as they wish. Evictions occur only when the member fails to pay the housing charge, fails to maintain his/her home, or has abused the Co-operative's Rules/Occupancy Agreement and the well-being of neighbors.

Provide a Good, Quality Housing Environment: Within the limitation of its budget, the Co-op seeks to provide the highest quality housing both in initial construction and through continued maintenance.

Create a Community: Through the Co-operative's committees, the Board of Directors, members' meetings and social activities, members have the opportunity to meet others and take action around common problems.



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HOUSING CHARGES AND MINIMUM HOUSEHOLD INCOME REQUIREMENTS

Effective September 1, 2017

SHARE PURCHASE (Must be paid within 2 days of acceptance of a unit)

FOR ALL UNITS \$ 2500.00

<u>TYPE</u>	<u>SQ. FT</u>	<u>MONTHLY HOUSING CHARGES*</u>	<u>MINIMUM FAMILY INCOME NEEDED:</u>	
			<u>PER MONTH</u>	<u>PER ANNUM</u>
1 – BDRM APT	(730)	\$ 935.00	\$ 3,117.00	\$ 37,400.00
2 – BDRM APT	(844-877)	\$ 1,112.00	\$ 3,708.00	\$ 44,500.00
3 – BDRM APT	(1036- 1045)	\$ 1,204.00	\$ 4,016.00	\$ 48,200.00
2 – BDRM T/H	(1008- 1036)	\$ 1,267.00	\$ 4,221.00	\$ 50,650.00
3 – BDRM T/H	(1134- 1189)	\$ 1,364.00	\$ 4,550.00	\$ 54,600.00
RENT SUPPLEMENT UNITS		Based on income	(Not applicable)	

**ALL HOUSING CHARGES INCLUDE HEAT, HOT WATER,
AND ONE (1) PARKING STALL**
(Additional parking = \$25.00 per month/per stall)

****Housing charges are subject to annual adjustment,
effective September 1st.***

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